



# CASCADE FUNDING

# Background

Cascade funding is also known as Financial Support to Third Parties (FSTP). This mechanism adopted by the Commission seeks to facilitate the distribution of European funds aiming to support SMEs and Midcaps in the adoption/development of technological innovation.

Funds are made available to companies through calls for projects which are both financed by the EC. A large proportion of cascade funding calls are focused on accelerating the adoption of new technologies by end users. Also, allocated funding is usually implemented as a means to improve the adoption of new technologies through demonstration experiments in real work environments.

The main goals of this funding methodology are:

- Boosting the creation of new companies (SMEs and Midcaps)
- Increasing the scalability of new products
- Enhancing the adoption/development of technological innovation in companies

Top funding available for companies through cascade funding is variable, depending on the specific objectives of each action.

**Schedule**: 14<sup>th</sup> January, 10.30 -12.00

Registration: click here to register online

## Programme

- 1. What is cascade funding and who promotes it?
- 2. Objectives of cascade funding
- 3. Future prospects for cascade funding
- 4. Implementation options at regional level

## Speakers

- Mayte Carracedo, Business Development Manager and partner at FundingBox Group
- Graciela Garrido, Business Development Manager at ECONET

## Audience

RIS3T stakeholders (public and private RTOs, clusters and innovative companies)

Public administration and citizens

## Convener

**RIS3T** representative





